

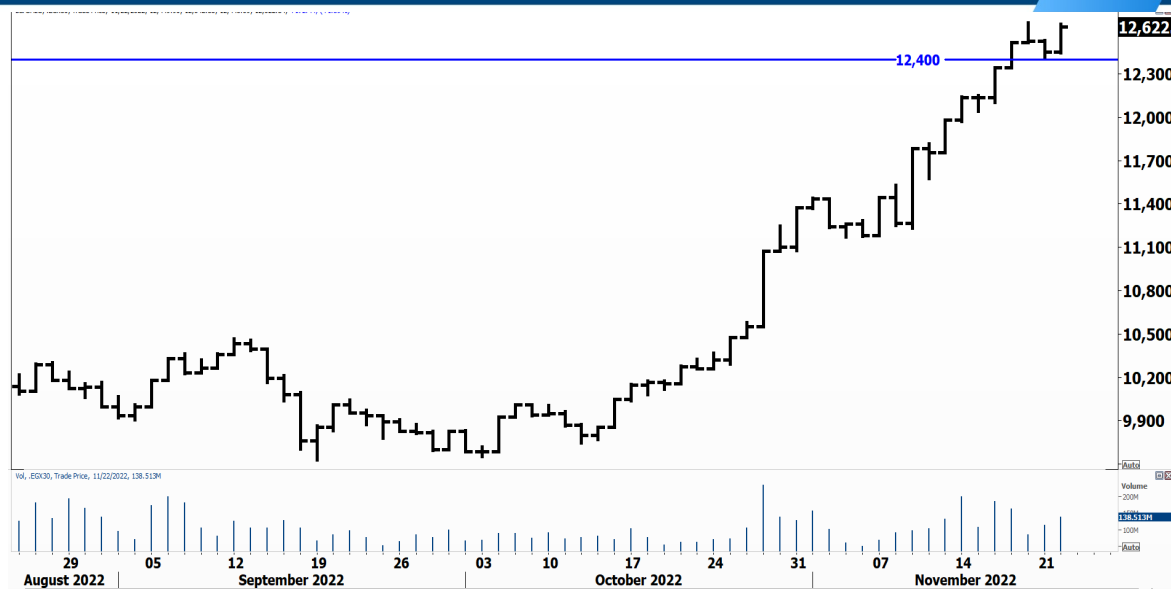


PIONEERSECURITIES

TECH TO THE POINT

23–Nov- 2022

This report must be read with the disclaimer
on the last page



12,622	Last	12,622.34
12,300	High Today	12642.570
12,000	Low Today	12,446.09
11,700	Volume M	138.513
11,400	First Support	12,400
11,100	Second Support	12,000
10,800	First Resistance	13,000
10,500	Second Resistance	14,000
10,200	Stop Loss	
9,900	HISTORICAL RETURN %	
	1 WEEK	4.00%
	1 MONTH	23.05%
	1 QUARTER	24.51%
	1 YEAR	11.12%
	YTD	5.63%

Analysis

The EGX 30 index witnessed a rise yesterday after the decline that was expected to continue for sometime. Despite that yesterday's rise came to a surprise, it created a minor bottom that can be used as a stop for those who will open new positions.

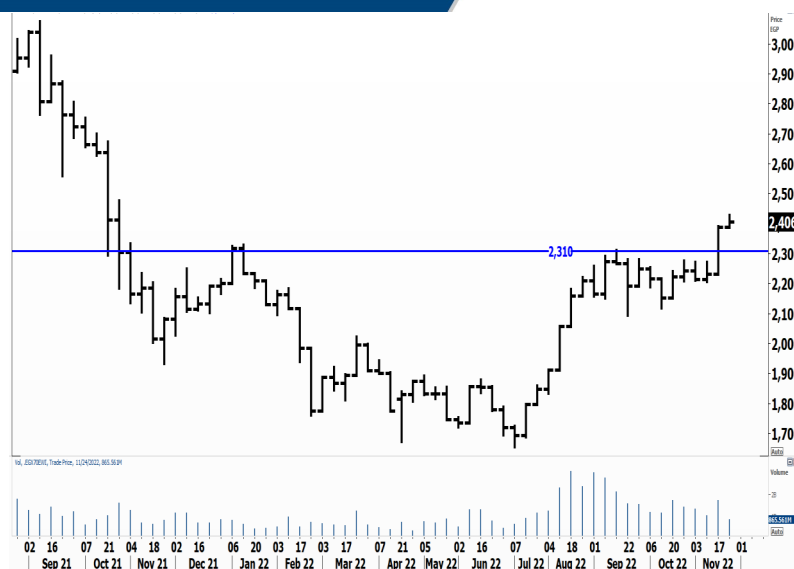
Having said that, we can use the 12,400 as a stop for new entries, while our upward target lies near 13,000. If the market continues its rise today, it will probably break the minor peak that lies at 12,650, which will lead the 13,000 level.

Small Caps Index/ EGX 70

Analysis

The EGX 70 index looks good from an intermediate-term perspective. The 2,300 level, which was broken to the upside is a support currently and should halt any potential decline.

The index, however, will probably maintain itself without correcting significantly as the overall market possesses power to continue its rise.




Resistance

Support


No stocks broke their support yesterday


Testing


Support

ESRS  The stock declined to approach its support that lies at 15.5 before rebounding and closing at 15.96. We expect ESRS to reach 17.5

Resistance

HELI  A break above 6.25 will trigger an entry signal with a target around 6.6. Those who want to step in can place their stop below 5.8.

EGCH  The stock already broke above 4.65, which puts it in the bullish stocks, however, it is important to note that the 4.95-5 range is still serving as a strong resistance. A breakout above this area will trigger a new entry signal

MPRC  The 6.7 level is a resistance to watch, as well as the 7. In other words, investors who want to step in early can buy at the 6.7 break. It goes without saying that the 7 breakout will be more significant.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

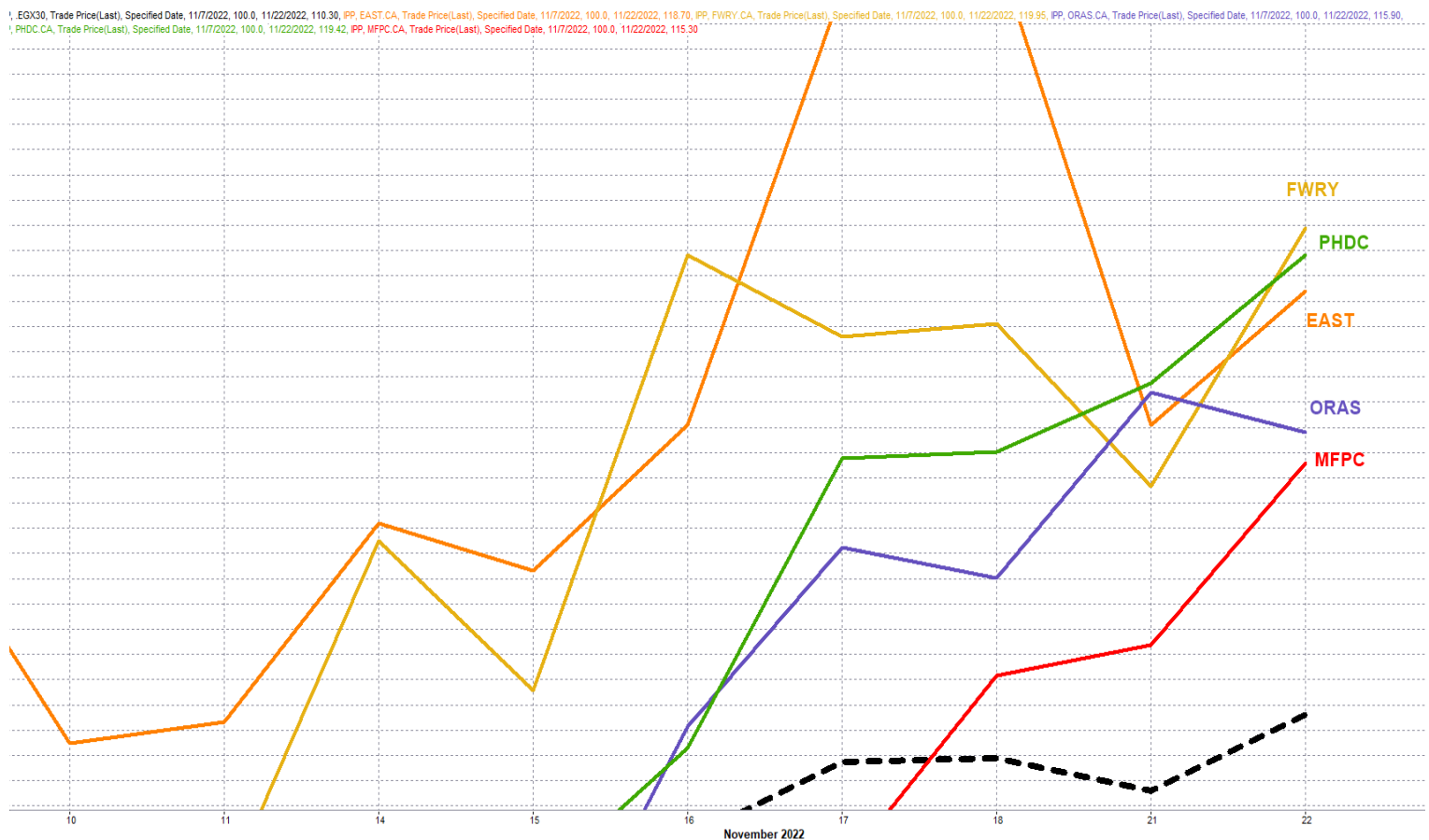
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	38.05	35	33	38*	39.6	↑	Hold	33
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	16.67	16.25	15.7	17.5	18	↑	Hold	15.7
EAST.CA	EASTERN CO/d	13.9	13.25	12.6	14.3	14.8	↑	Hold	12.6
EKHO.CA	EGYPT KUWAIT H/d	1.224	\$1.209	\$1.186	\$1.25	\$1.285	↔	Hold	1.186
ABUK.CA	ABU QIR FERTILIZERS /d	30.71	29.6	28.15	32	35	↑	Hold	28.15
HRHO.CA	EFG HERMES HOL/d	13.68	12.9	12.5	13.85	14.5	↑	Hold	12.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.45	4.25	4	4.7	4.95	↑	Hold	4
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	128.9	120	113	132	140	↑	Hold	113
TMGH.CA	TALAT MOSTAFA/d	8.56	8.27	8	9.1	9.5	↑	Hold	8
EKHOA.CA	EGYPT KUWAIT HOLDING CO	29.3	28	27	29.9	31	↑	Hold	27
SWDY.CA	ELSWEDY ELECTR/d	8.69	8.75	8.13	9.25	9.7	↑	Hold	8.13
ETEL.CA	TELECOM EGYPT/d	22.36	20.9	19.6	23	24.3	↑	Hold	19.6
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.93	12.7	12.25	13.4	14.18	↑	Hold	12.25
MNHD.CA	NASR CITY HOUSE/d	2.98	2.87	2.7	3.06	3.15	↑	Hold	2.7
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.23	4.1	3.9	4.33	4.5	↑	Hold	3.9
CIEB.CA	CREDIT AGRICOL/d	7.99	7.5	7.18	8.1	8.43	↑	Hold	7.18
HDBK.CA	HOUSING AND DEVELOPMENT BANK	12.38	11.9	11.6	12.5	12.8	↑	Hold	11.6
CLHO.CA	CLEOPATRA HOSPITAL	4.46	4.35	4.2	4.8	4.98	↑	Hold	4.2
SKPC.CA	SIDI KERIR PET/d	8.65	8.3	8.02	8.7	8.95	↑	Hold	8.02
ESRS.CA	EZZ STEEL/d	15.96	15.5	15	17.1	18	↔	Hold	15
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.05	7	6.8	7.6	7.95	↔	Hold	7
HELI.CA	HELIOPOLIS/d	6.14	5.7	5.4	6.23	6.6	↔	Hold	5.4
QNBA.CA	QATAR NATIONAL BANK ALAHLY	15.19	14.4	13.25	15.8	17.2	↔	Hold	17.22
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	13.6	12.5	11.7	13.5*	13.9	↑	Hold	11.7
ORAS.CA	ORASCOM CONSTRUCTION	78.5	74.5	72	80	85	↑	Hold	72
CCAP.CA	CITADEL CAPITA/d	1.346	1.3	1.264	1.42	1.46	↔	Hold	1.264
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.9	2.85	2.76	3.18	3.35	↑	Hold	2.85
PHDC.CA	PALM HILL DEV /d	1.685	1.56	1.5	1.7	1.77	↑	Hold	1.5
ORWE.CA	ORIENTAL WEAVERS /d	7.64	7.4	6.95	7.85	8.05	↑	Hold	6.95
ISPH.CA	IBNSINA PHARMA/d	1.818	1.75	1.68	1.85	1.9	↔	Hold	1.85
AUTO.CA	AUTO GHABBOUR /d	4.34	4.16	3.96	4.6	4.85	↑	Hold	3.96

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.